

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF
WHITE RIVER ELECTRIC ASSOCIATION, INC.

July 15, 2025

The meeting of the Board of Directors of White River Electric Association, Inc. (WREA) was held on July 15, 2025, at 1:30 P.M. with the following Directors present:

Rogers, Hilkey, Ducey, Dearman, Phelan, Sheridan, and Pearce

Directors Absent: None

President Pearce called the meeting to order and presided throughout.

Kari Matrisciano was appointed as Recording Secretary.

Guests Visitors included General Manager Alan Michalewicz, Staff Members Kari Matrisciano, Chris Reidinger, Brett Berthelson, Mike Dinwiddie and Attorney Kobi Webb.

The Board welcomed a lunchtime presentation from guests, Klayton and Whitney Carroll, who invited the Board to participate in the Jr. Livestock Sale on Saturday, August 2nd at 1:00 p.m.

Agenda The Directors reviewed the July 2025 agenda as presented. Upon motion by Director Dearman, seconded by Director Rogers, the agenda was approved.

Public Comment None.

Minutes The minutes of the regular meeting of June 19, 2025, were posted to BoardEffect for review. Upon motion, by Director Sheridan, seconded by Director Dearman, the Directors adopted the meeting minutes as presented.

Bills & Checks The bills and checks for the month of June 2025 were reviewed by the Directors. Upon motion, by Director Rogers, seconded by Director Dearman, June bills and checks were approved. Director Ducey abstained.

Current bank balances and investments were reviewed by the Directors.

Safety/Outages Operations Manager Berthelson presented the Safety Report. The Directors reviewed the minutes from the Safety Committee meeting on July 8, 2025 which included the addition of WREA's contracted Safety & Compliance Coordinator, Jesse Peeler, who was in attendance. Safety items for discussion included the utilization of fire protection settings which were enabled system wide on June 20, 2025 due to dry/windy weather and a Stage 1 fire restriction being put in place in RBC, fire extinguisher/eye wash inspection updates, the start of a project aimed at digitizing WREA's existing safety data records, a new mechanical lock being installed for employee access in the event of a power failure and the development of a best practices routine for rubber goods and fiberglass stick testing.

Engineering Manager Reidinger reported that there were ten (10) unique outages in June and that system availability remains at 99.968%. Upon motion by Director Dearman, seconded by Director Hilkey, the Safety and Outage Reports were approved unanimously.

Donations A request for donation was submitted by the Meeker High School Football program to sponsor their annual fundraiser, the Cowboy Kickoff Golf Tournament. Upon motion by Director Sheridan, seconded by Director Dearman, a \$500 sponsorship was approved. Director Phelan abstained.

Jr. Livestock Sale Upon motion by Director Phelan, seconded by Director Rogers, the Board unanimously voted to participate in the 2025 Jr. Livestock Sale with the purchase of a steer, pig and lamb/goat which will be awarded as giveaways to fifteen (15) voting members, selected at random, from votes cast during the 2025 Director Election. In addition, a donation of \$1,500 was granted to the RBC Fair to be spread evenly amongst RBC Fair Indoor exhibitors who have completed 4-H projects.

Delegate As the only two attendees for the NRECA Regions 7 & 9 Conference, Director Sheridan was appointed as voting delegate and Director Dearman was appointed as alternate voting delegate.

CARE 527 Upon motion by Director Rogers, seconded by Director Dearman it was unanimously approved to donate \$5,000 to the CARE 527 PAC account.

Management Reports

Cyber IT Administrator Dinwiddie reported that a lightning strike which hit close to WREA headquarters on July 4, 2025, damaged several pieces of electronic equipment - including switches, security cameras, fire panels and a nearby streetlight - and the repair or replacement of such items is in process. Dinwiddie reported that an insurance claim was filed for losses and that the office was back in working order by Monday, July 7, 2025.

Dinwiddie and Engineering Manager Reidinger reported that the Microsoft upgrades being made are going well and consultants are helping fine tune IT projects. Dinwiddie and Reidinger reported that their attendance at NRECA's CyberTech conference proved to be valuable and good industry contacts were made.

Power Bill Manager Michalewicz reported on the operations of WREA for June 2025. The power bill for the month of June was \$3,624,855.53. There were 42,316,136 worth of kWh purchased, the demand was 90,006 kW, the cost per kilowatt-hour was 85.66 mills per kWh. The member system load factor was 65.30. The Directors reviewed the statistical information for the month of May.

Other Management Reports

Wildfire Manager Michalewicz reported that the Turner Gulch fire south of Grand Junction is impacting Grand Valley Power members and the local fire department has requested the use of a generator. WREA staff will deliver its generator for use by the neighboring cooperative for this purpose.

Fiber Operations Manager Berthelson reported no updates have been provided regarding pending Highway 13 south fiber upgrades or the proposal from Rio Blanco County to utilize fiber to County Road 15 in exchange for the use of RBC's conduit back to Curtis Creek.

Fire Settings Manager Michalewicz reminded the Board that the WREA system was placed in Fire Protection Mode effective June 20, 2025 based on dry/windy conditions forecasted for the region. Manager Michalewicz reiterated to the Board that the frequency of outages would likely increase as a result of the more conservative relay settings and noted that communication efforts would be increased so that members are aware that the precautionary measures are being taken as an abundance of caution.

Thank You's Thank you notes were passed around the room for review.

Attorney Attorney Webb reported that there are no outstanding items for legal discussion at this time but that she will be in attendance for the WREA Director Election ballot counting on July 17, 2025 at 2:00 p.m. and will also attend the WREA Annual Meeting the following evening.

Executive Upon motion by Director Dearman, seconded by Director Ducey the Board approved entering Executive Session at 3:08 p.m. to discuss confidential and legal matters related to FERC, transfer of facilities and employment matters.

Upon motion by Director Dearman, seconded by Director Rogers, the Board unanimously approved reconvening the public portion of the meeting at 3:43 p.m.

Executive Action There were no action items as a result of the Executive Session.

Travel Director RSVP's were collected for NRECA Regions 7 & 9 in Bellevue, WA

Other Action:

Substation Communication Engineering Manager Reidinger presented a price quote to update five (5) TWACS modules in various substations. The modules were scheduled for replacement in the coming year and could be purchased with a 25% promotional discount if purchased during the promotional window. Upon motion by Director Phelan, seconded by Director Dearman, the quote for \$90,000 to replace the modules was unanimously approved.

Fire Alarm A quote from Fire Team Security for full replacement and installation of the fire alarms damaged by a lightning strike on July 4, 2025, was reviewed by the Directors. Upon motion by Director Phelan, seconded by Director Ducey the quote for \$30,136.56 was unanimously approved by the Board.

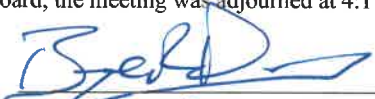
Associated Organizations Director Rogers gave an update on CREA. CREA will start accepting associate member applications in July. CREA is actively reviewing applicants for the Executive Director position and plans to fill the vacancy for the Safety and Loss Control position recently vacated by Jesse Peeler. The new building on Pierce Street has been purchased and CREA is entertaining offers on the Washington Street property which is scheduled to be vacated in August.

Director Rogers also gave an update on Western United Electric Supply. The organization's monthly financials were made available on BoardEffect and the August meeting will be in conjunction with the annual Fish Fry during which WREA staff plans to participate.

Director Hilkey reported on the virtual Board meeting held on July 1, 2025. Hilkey reported that Tri-State filed to participate in the Southwest Power Pool. Staff and contractors have been doing an assessment on repairs that will be needed at the Tri-State headquarters building to present to the Tri-State Board for review/consideration. A new CFO has been hired to fill the vacancy left from the departing CFO recently.

CFC Forum Director Phelan reported on the CFC Forum held in New York City in early July. The forum included keynote speakers who are experts in economic forecasting, safety and cyber security. Phelan reported the conference to be of excellent caliber and rich in content.

With no further business appearing before the Board, the meeting was adjourned at 4:11 p.m.


Bryce R. Ducey, Secretary