

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

November 16th, 2022

The meeting of the Board of Directors of White River Electric Association, Inc of White River Electric Association, Inc. was held video on November 16, 2022, at 1:30 P.M. with the following Directors present:

Pearce, Dearman, Ducey, Rogers, Hilkey, Phelan, and Sheridan.

Directors Absent: None

President Pearce called the meeting to order.

Dale Dunbar was appointed as recording secretary.

Agenda	It was regularly moved, seconded, and passed to approve the agenda as presented.
Public Comment	None
Guests	Visitors present included Manager Michalewicz, and Staff Members Dunbar, Tupy, Zagar-Brown, and Reidinger.
Minutes	The minutes of the Regular Meeting of October 25, 2022, had been deposited in Boardpaq. It was regularly moved, seconded, and passed, to approve the minutes as presented.
Bills and Checks	The bills and checks for the month of October 2022 were reviewed by the Directors. It was regularly moved, seconded, and passed, to approve the checks. The bank balances and investments were also reviewed by the directors.
Safety	Engineering Manager Reidinger presented the Safety Report. The Directors reviewed the recent gas leak and the happenings from that. Oil disposal was discussed along with, grounds testing, regulations, Covid rates, shingles vaccine, and Federated site audit. The Safety Data was reviewed by the board. Upon motion by Director Dearman, seconded by Director Rogers, and passed by all directors present, the safety report was approved.
Conflicts	The annual conflicts of interest were reviewed by the Directors with none being cited.
Donations	Upon motion by Director Hilkey, seconded by Director Rogers, and passed by all directors present it was approved to donate to Horizons in the amount of \$1,000 and to seek a Basin match.
2023 Calendar	The annual travel calendar for 2023 was reviewed by the board. After discussion regarding attendance at some of the functions, it was consensus that the calendar of travel be approved.
2023 Board Dates	The calendar of board meetings for 2023 was presented to the board. There were 3 deviations from the presented dates. April 12, June 14, and October 25 th will be new dates for these months. It was consensus of the board that these new dates and the rest of the calendar be approved.
2023 Annual Mtg	The 2023 Annual meeting and Membership Appreciation events were discussed. They will be revisited at the December meeting.
Interest Rates	The PUC mandated interest rates paid on consumer deposits for the year 2023 will be 1.69% a change from the .08 presently. Upon motion by Director Dearman, seconded by Director Rogers, and passed by all directors present, this was approved.
PURPA	The recent hearing regarding PURPA was discussed by the board of directors. At this time it was determined that no additional programs need to be implemented. Upon motion by Director Sheridan, seconded by Director Dearman, and passed by all directors present, this was approved
Manager's	
Cyber	The recently completed penetration tests were reviewed in addition to other updates by the board.
Power Bill	Manager Michalewicz reported on the operations of the Association for the month of October 2022. The power bill for the month of October was \$3,276,576.50 there was 49,971,412 worth of kWh purchased, the demand was 72491 the cost per kilowatt-hour was 65.569 and the member system billing load factor was 83.3526. The Directors reviewed the statistical information for the month of September.
Other	There were no additional reports for the board.
Thank You's	Several thank you notes were passed around for the Directors to review.

Attorney Report Attorney Zagar-Brown reviewed the 300 section of the Board Policies with the Board. There was also a short discussion regarding the Tri-State rates.

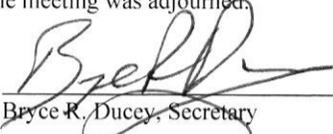
Travel There was no additional travel for consideration.

CREA Rep. Director Rogers reported on CREA and provided written materials in Boardpaq.
Director Rogers also reported on Western United.
Director Hilkey reported on items of interest regarding Tri-State.
The CREA Fall Innovation Summit was discussed.
The CFC IBES recently attended by CFO Dunbar was reported on.

Executive Sess. Upon motion by Director Hilkey, seconded by Director Dearman, and passed by all directors present, it was approved to go into executive session to discuss Rate Issues.
Upon motion by Director Dearman, seconded by Director Rogers, and passed by all directors present it was approved to reconvene the regular meeting.

Rate Increase The board had a thorough review of the expenses for the coming years, and a discussion of the revenue lost over the past 5 years, and expenses that are continuing to escalate because of inflation and supplies issues. Upon motion by Director Ducey, seconded by Director Dearman, and passed by all Directors present, it was unanimously agreed to adjust the energy rates upward for all rate classes by 4% and to adjust the demand rate for those classes billed demand also by 4%. In addition, the Service Charge will be increased for residential and Small Commercial by \$2.50 per month. Other rate class service charge may be adjusted according to their classification.

No further business appearing before the board, the meeting was adjourned.


Bryce R. Ducey, Secretary