

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

January 17, 2019

The meeting of the Board of Directors of White River Electric Association, Inc was held at the Headquarters of White River Electric Association, Inc. on January 17, 2019 at 9:15 A.M. with the following Directors present:

Jordan, Parr, Hilkey, Welle, Rogers, Pearce and Wyatt.

Directors Absent: None

President Welle called the meeting to order and presided throughout.

Dale Dunbar was appointed as recording secretary.

Agenda	It was regularly moved, seconded, and passed to approve the agenda.
Award	President Welle presented Director Wyatt with his Director Gold Certificate.
Public Comment	None.
Guests	Visitors present included Manager Michalewicz, and Staff Members Dunbar, Sampson, Matrisciano, and Attorney Zagar-Brown.
Minutes	The minutes of the regular meeting of December 19, 2018, and the special meeting of November 28, 2018, had been deposited in Boardpaq. Typographical errors were noted. It was regularly moved, seconded, and passed, to approve the minutes as corrected.
Bills and Checks	The bills and checks for the month of December 2018 were reviewed by the Directors. It was regularly moved, seconded, and passed, to approve the checks.
Memberships	Eleven applications for membership in the cooperative were submitted for approval. It was regularly moved, seconded, and passed, to approve the presented applicants and they were accepted pursuant to the requirements of the By-Laws.
Safety	The board reviewed the safety committee minute from January 2019. Operations Manager Sampson reviewed the safety minutes with the board of directors. The board reviewed the safety indicators. It was regularly moved, seconded, and passed, by all Directors present, to approve the safety report.
Donations	The years' donations were reviewed by the directors.
Break	The meeting was recessed for lunch at 11:55 a.m. and reconvened at 12:40 p.m.
Delegates	President Welle volunteered to be the WUESC delegate for the Annual WUESC Meeting with Director Hilkey the alternate. Director Jordan will be the Delegate for the CREA Annual meeting with Director Parr the alternate. This was agreed on by consensus of the board.
Scholarships	High School scholarships are due 2/14, with review on 2/15 and interviews scheduled for 2/19.
Audit	Kevin Kelso, CPA, principal of the Audit Firm Jackson/Thornton presented the annual Audit Report to the Directors by phone. Kelso went through his financial findings, and reports to the board. Kelso explained consolidated balance sheet financial figures and parent company figures. Kelso reported that this audit was a "clean" audit. After review of the report, opportunity was given for an executive session, with none requested and upon motion by Director Pearce, seconded by Director Parr, and passed by all directors' present, the audit was approved.
Manager's	
Renewables	Manager Michalewicz updated the board on the Piceance Creek Solar and the ribbon cutting scheduled, also there continues study on possible 2 nd facility, investigation into an electric car charger, and discussion with Moon Lake Electric regarding Cathedral Bluffs.
Telecom	Fiber project updates were given to the board.
Power Bill	Manager Michalewicz reported on the operations of the Association for the month of December 2018. The power bill for the month of December was \$5,294,833.74 there was 75,619,625 worth of kWh purchased, the demand was 109,477 the cost per kilowatt-hour was 70.0193 and the member system billing load factor was 93.03559. The Directors reviewed the statistical information for the month of November.
Thank You's	Several thank you notes were passed around for the Directors to review.
Travel	There was not travel out of the ordinary to consider.


Attorney Report Attorney Zagar-Brown reported on the RC3 Cyber Security, DMEA v T/S, and other items of interest with the board.

Related Director Jordan reported no CREA meeting.
Organizations

President Welle reported on Western United. A full report is in Boardpaq. Warehouse, construction, Ermco Pat Cap, and new CEO were discussed in his report.

Director Hilkey reported on Tri-State. His report was available on Boardpaq. Director Hilkey commented on solar, and new CEO search.

No further business appearing before the board, the meeting was adjourned.


Richard L. Parr, Secretary