

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

March 21, 2024

The meeting of the Board of Directors of White River Electric Association, Inc. (WREA) was held on March 21, 2024, at 1:00 P.M. with the following Directors present:

Pearce, Dearman, Rogers, Sheridan, Hilkey, Phelan, and Director Ducey participated via phone.

Directors Absent: None

President Pearce called the meeting to order.

Dale Dunbar was appointed as Recording Secretary.

- Agenda The Directors reviewed the March 2024 agenda as presented. Upon motion, properly seconded, the Directors approved the agenda as presented.
- Public Comment None
- Guests Visitors present included Manager Michalewicz, Staff Members Dunbar, Matrisciano, Berthelson, Reidinger, and Attorney Sarah Abbott.
- Minutes The minutes of the regular meeting of February 15, 2024, had been posted to Boardpaq. Upon motion, properly seconded, the Directors adopted the meeting minutes.
- Bills and Checks The bills and checks for the month of February 2024 were reviewed by the Directors. Upon motion, properly seconded, the Directors approved the checks.
- The bank balances and investments were also reviewed by the Directors.
- A CD is coming due from Mountain Valley Bank. Upon motion, properly seconded, the Directors approved to reinvest \$250,000 of a CD in the Mountain Valley Bank and to deposit the remainder with CFC.
- Safety Operations Manager Berthelson presented the Safety Report. The Directors reviewed the information from the March 18, 2024, Safety Committee meeting. Safety Improvement Plan, RESAP, paint disposal, fire extinguishers, safety demonstrations, and safety data were all presented. Upon motion by Director Rogers, seconded by Director Hilkey, the Safety Report was approved unanimously.
- Donations Upon motion by Director Rogers, seconded by Director Dearman, the Board unanimously approved donating \$3,000 for the 6th Grade YMCA trip and to submit to Basin for matching.
- Membership Certification The Directors reviewed the membership locations for certification. Upon thorough review the Directors determined that the present representation of 4 town Directors and 3 rural Directors is still appropriate. Upon motion by Director Hilkey, seconded by Director Phelan, the membership was certified unanimously.
- Construction Workplan An amendment to the construction workplan was presented by Engineering Manager Reidinger to replace a certain manufacturer of breakers, and to replace URD in Meeker subdivisions. Upon motion by Director Dearman, seconded by Director Rogers, the amendment was approved unanimously.
- Manager's Cyber** A discussion on backup, and Artic Wolf program enhancements was held.
- Outage/Safety Graphs representing the safety data and outages were reviewed by the Directors.
- Renewables There was nothing new to report at this time.
- Power Bill Manager Michalewicz reported on the operations of WREA for the month of February 2024. The power bill for the month of February was \$3,120,615.95. There were 46,555,767 worth of kWh purchased, the demand was 71,572 Kw, the cost per kilowatt-hour was 67.0296 mills per kWh. The member system billing load factor was 93.4590. The Directors reviewed the statistical information for the month of January.
- Other
- Discussion on the Member Appreciation/Annual Meeting event. The Directors discussed changing the meal from Navajo Tacos to pulled pork.
- Upon motion by Director Dearman, seconded by Director Rogers, it was unanimously approved to spend \$2,000 on annual meeting drawing gifts.

- Lineman and Administrative Appreciation Days are upcoming. The Board elected to provide a combined luncheon for staff.
- Two old computers were donated to the RB Golf Association for their operations.
- Track Digger was discussed
- Accounts that have recently been discovered to be overbilled were discussed with the consent of the Board to refund the overcharge in full.

Thank You's Several thank you notes were passed around for the Directors to review.

Attorney Report The attorney reported that she is presently working with staff to complete the administrative policies.

Executive Upon motion by Director Phelan, seconded by Director Hilkey, the Board unanimously approved entering an executive session to discuss confidential regulatory and other privileged and confidential legal matters.

Upon motion by Director Dearman, seconded by Director Hilkey, the Board unanimously approved reconvening the public portion of the regular meeting.

Travel There was no travel out of the ordinary to approve.

Scada Equipt. Operations Manager Berthelson requested an update of equipment for the SCADA system. Updates included new monitors and a new desk to be approximately \$6,000. Upon motion by Director Rogers, seconded by Director Dearman, the Board unanimously approved to purchase the new equipment.

Grant Match & Letter of Commit. Upon motion by Director Rogers, seconded by Director Phelan, the Board unanimously approved the proposed letter of commitment as presented for the pending grant application and to spend \$5,800 as required to stay in the process.

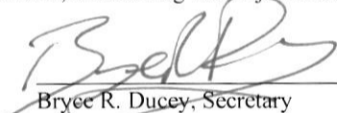
Associated Director Rogers gave an update on CREA, including a report on solar competition and legislative matters.

Director Rogers also gave an update on Western United Electric Supply.

Director Hilkey submitted his report and other items to Boardpaq, and then highlighted some of the issues.

Directors who went to the PowerXchange reported a good meeting overall, but some of the breakouts were better than others..

With no further business appearing before the Board, the meeting was adjourned.


 Bryce R. Ducey, Secretary